

HSBC Classic Credit Card Summary Box

The information contained in this table summarises key product features and is not intended to replace any terms and conditions.

APR

Representative 29.9% APR variable

Interest rates

	Introductory Rate	Monthly Rate	Annual Rate
Purchases	N/A	2.207%	29.9%
Cash advances	N/A	2.592%	35.9%
Balance transfers	N/A	2.207%	29.9%

Interest-free period

Maximum 56 days for purchases if you pay your transaction balance (the amount you owe excluding any instalment plan) in full and on time. If you have an instalment plan, you'll also need to pay the monthly instalment and fee.

Interest charging information

We won't charge interest on any purchases shown in a statement if you pay the full transaction balance and any monthly instalment plan payments by the payment due date. Otherwise, the period over which interest is charged will be:

Purchases, cash advances and balance transfers

From: Date charged to your account.

Until: Paid in full.

Allocation of payments

We apply your payments in a certain order if the amount you pay in a month is less than the full amount you owe. The order is:

- (1) To any overdue minimum payments (we call these 'arrearages')
- (2) To the minimum payment for that month
- (3) To any monthly instalment (or instalments) and instalment plan fees
- (4) To the rest of the transaction balance. You can find that amount in your statement
- (5) To any transactions, interest or charges that haven't yet been included in your statement
- (6) To any instalment plan balances that are left.

In each case we apply payments first to amounts that we charge the highest interest rate on before we apply them to amounts charged at lower rates or zero interest. We always pay off interest and charges first.

Sometimes amounts are charged at the same interest rate. If that's the case, we'll apply your payment to the oldest amounts first. If you have more than one instalment plan we'll apply the payment against them in the order they were added to the account, starting with the plan that has been on the account longest.

How we calculate minimum repayments

Here's how we work out the amount of your minimum repayment. It will be the highest of the following options:

A. The total amount of:

- interest added to the account since your last statement; plus
- any default charges (this is a charge that applies where you've broken the agreement, for example, you pay late); plus
- 1% of the rest of the amount you owe.

B. 2.5% of the full amount you owe.

C. £5.

Credit limit

Minimum credit limit: £250.

Maximum credit limit: Subject to status.

Fees

No annual fee.

Charges

Cash Fee

2.99% of the cash or cash-related payment (minimum £3).

Balance transfers

This is set out in the offer sent to you.

Instalment plans

Before you take out an instalment plan, we'll tell you the fees that apply.

Foreign Usage

Payment Scheme Exchange Rate

Rates can be found at: visa.co.uk/support/consumer/travel-support/exchange-rate-calculator.html

One or more of the following may apply:

Non-Sterling Transaction Fee

2.99% of the transaction amount in Sterling (rather than the currency of the transaction).

Cash Fee

2.99% of the cash or cash-related payment (minimum £3).

Default fees

If you're late making the minimum payment: £12.

If you're over your credit limit (even if we've allowed you to go over): £12.

If a payment is returned unpaid: £5.

If we need to enforce repayment, including legal and tracing costs: Our reasonable costs.

Repayments

Illustrative example (includes introductory rates)

For a purchase of £1,000 on your HSBC Classic Credit Card

Monthly Payment	Minimum payment each month	£50 payment each month	£100 payment each month
Taking into account introductory rates, how much interest will you be charged in the first year?	£220.41	£183.93	£112.94
How much interest will you be charged in the second year?	£225.27	£102.45	£0.00
How long would it take to clear the balance?	20 years	2 years, 2 months	1 year

This example assumes that:

- you make the transaction on 1 January and you make no further transactions
- you always make the payment on the 15th
- your statement is produced 31 days after you make the purchase
- interest is calculated based on the representative **29.9% APR** variable and introductory rates are included

We recommend that you pay more than the minimum payment if you can. If you make only the minimum payment each month, it will take you longer and cost you more to clear your balance.

Recurring transactions

A recurring transaction (sometimes called a continuous payment authority) is a series of payments you agree to be collected from your card by a retailer or supplier (for example, insurance cover). You'll have an agreement between you and the retailer. The Direct Debit Guarantee doesn't cover these transactions.